

MOST EXPENSIVE VILLA SOLD IN DUBAI HILLS AT AED 128 MILLION



A Dubai Hills mansion on the 'Street of Dreams' sold for AED 128 million *(Picture for illustrative purposes only)*

DUBAI, 20th MAY 2022

LUXHABITAT Sotheby's International Realty is proud to announce the private sale of a Dubai Hills Grove mansion on the 'Street of Dreams' at AED 128 million, making it the most expensive villa sold in Dubai Hills this year to date. With a built-up area of 34,113 sq ft sitting on a plot of 42,518 sq ft, the seven-bedroom mansion was sold brand new. Never being lived in and in pristine condition, the home has a modern meets classic design with full golf course, lakes, and Downtown views. Besides its seven ensuite bedrooms, the villa also has an entertainment/ games room, a gym, spa, cinema room, and pool in addition to a rooftop terrace. The villa was listed off-market and was sold within a month.

The 'Street of Dreams' is a coveted cul-de-sac in the Dubai Hills Grove sub-community of the Dubai Hills area. It hosts only 26 mansions and is one of the preferred addresses of the city's wealthiest residents, where the villas are currently valued at AED 100 million plus. When initially released, the villas were bought shell and core for the owners to refurbish and make their own, giving rise to a range of architectural and interior styles. In recent times, LUXHABITAT Sotheby's had also sold a mansion called 'The Tree of Life' in the same area last year for AED 103 million.

LUXHABITAT Sotheby's International Realty closed the deal on behalf of both buyer and seller. Renit Shah, Senior Global Property Consultant at LUXHABITAT Sotheby's International Realty represented

the buyer. He shares, “The buyer was looking for a brand new fully furnished villa, where they could move in right away. The home has the right attention to detail in terms of furnishing and a high-quality modern meets classic look, which was exactly their taste and preference.” Renit also lists the mansion’s open view to the golf course, privacy and security that tipped the buyer over to purchase the home. “This villa has a very inviting feel to it, with neutral tones that appealed to the buyer right away.” He adds.



Renit Shah, Senior Global Property Consultant at LUXHABITAT Sotheby's International Realty

There has been a limited availability of ultra-luxury, brand new, fully furnished & ready to move in villas to buy and move into right away in the market. Dubai Hills is one of the few areas in Dubai that offer these in addition to its appeal as a newer development. The area has recorded over AED 3 billion in sales this year to date, according to the Dubai Land Department.

About LUXHABITAT Sotheby's International Realty

Headquartered in Dubai, LUXHABITAT Sotheby's International Realty focuses on residential and commercial luxury sales and leasing, luxury property management, institutional investments, and luxury project developments in the UAE and beyond. LUXHABITAT Sotheby's International Realty represents the marketing and sales partnership between Sotheby's International Realty brand in the entire GCC region and LUXHABITAT, a design-led real estate marketing and technology company. Together, we are now the biggest and strongest marketing and selling platform for luxury real estate in Dubai, making us the foremost luxury real estate brokerage in the market today. We are focused in sourcing the best quality properties in premium residential areas such as Emirates Hills, Palm Jumeirah, Al Barari, Jumeirah Bay, as well as luxury developments like Four Seasons Private Residences, Atlantis The Royal Residences, One&Only Private Homes, One Zaabeel Residences, among others. For more information, visit its award-winning website at www.luxhabitat.ae

For further press information, images or to arrange interviews please contact Aneesha Rai
E: ar@luxhabitat.ae | M +971 50 42 60 432